

RIVER EDGE HOMEOWNERS ASSOCIATION, Inc.
BOARD OF DIRECTORS MEETING
MINUTES
01/10/2022

PRESENT

Board Members: Jerry Hathaway, Anne Duggan, Jack Hailand
Management: Joe Urbanczyk
Call to order: President Jerry Hathaway called the meeting to order at 3:07 p.m.

MINUTES

The minutes from the 12/06/21 Board Meeting were presented to the Board. A motion to approve the amended minutes was made by Jack, seconded by Jerry. All in favor.

FINANCIALS

The 5th month financials as of 11/30/21 showed cash on hand of just over \$299,974, total assets of \$336,244, and reserve account of \$284,324. We are running on budget. Various line items and the accounts receivable were discussed. Joe will be communicating with a few unit owners who are delinquent in HOA dues. Anne made motion to accept financials; Jerry seconded. All in favor.

BOARD ITEMS

1. Deck Committee meeting –The Committee will meet again on January 18, 2022 at 4:00. The Committee will research and review all possible options and related pricing and will make a recommendation in Quarter 2 of 2022. Joe has spoke with both Strokes and Iroquois Fencing re pricing. Prior to the January Committee meeting, Joe will reach out to The Old Dutchman to obtain additional pricing information. Joe will also get a list of decks that have had major repair work done over the last few years and have that ready for the meeting.

MAINTENANCE ITEMS

2. Snow Plowing – to date, only needed service twice. No complaints from owners.

NEW BUSINESS

No new business

COMMUNICATIONS

No new business.

The next Board meeting is scheduled for 2/7/22 at 4:00, via Zoom call.

There being no further business, Anne made a motion to adjourn the meeting at 3:46 p.m.; Jack seconded. All in favor.

Respectfully submitted,

Anne Duggan
Board Secretary