

RIVER EDGE HOMEOWNERS ASSOCIATION, Inc.
BOARD OF DIRECTORS MEETING
MINUTES
0912/2022

PRESENT

Board Members: Jerry Hathaway, Anne Duggan
Management: Joe Urbanczyk
Call to order: President Jerry Hathaway called the meeting to order at 2:50 p.m.

MINUTES

The minutes from the 08/01/22 Board Meeting were presented to the Board. A motion to approve the amended minutes was made by Anne, seconded by Jerry. All in favor.

FINANCIALS

The 12th month financials as of 07/31/22 showed cash on hand of \$3355,414, total assets of \$393,268, and a reserve account of \$322,636. Jerry made motion to accept financials; Anne seconded. All in favor. Various line items and the accounts receivable were discussed. Among them was status of monthly M&T service charge still showing on latest account activity report. M&T has resolved the matter and all funds due the Association have been returned.

BOARD ITEMS

1. Deck Replacement – 4 complete bids to be received by 9/16/22 from Stately, Vinyl Outlet, Calibri Construction and Strokes. The Board will review on 9/26/22.

ACTION ITEMS: obtain all bids for decks no later than 09/16/22.

RESPONSIBILITY: Joe

2. Plumbing Issue – For units 132-152, Jon the Plumber has used camera to assess issue. Will price for clean out.

ACTION ITEMS: obtain price for clean out

RESPONSIBILITY: Joe

3. Annual Meeting – 10/03/22; Board to meet at 5:00, meeting to begin at 6:00. Election to be held for one open Board position. As of 9/16/22, no names had been submitted for consideration. Mailer to be sent to all unit owners with agenda, minutes from 2021 Annual Meeting, and proxy form for meeting.

NEW BUSINESS

None

COMMUNICATIONS

None

The next Board meeting is scheduled for 10/03/2022 at 5:00 p.m. at City Hall (preceding Annual Meeting).

There being no further business, Anne made a motion to adjourn the meeting at 3:45 p.m.; Jerry seconded. All in favor.

Respectfully submitted,

Anne Duggan
Board Secretary